

SECRET

OSA-1874-62

26 October 1962

MEMORANDUM FOR: Audit Liaison Officer

25X1A

ATTENTION : [redacted]

SUBJECT : Request for Audit Report
Contracts BB-475 and BB-500
Itek Corporation

1. The attached proposed labor rates have been received from Itek Corporation.

2. Your review of these rates, with a breakdown of their composition, is requested, together with any recommendation or comments you feel are appropriate.

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3. You might note that in his proposal No. SHC 62-9015-215 dated 20 July 1962, the Contractor proposed an overhead of [redacted] GHA of [redacted]

4. The application of the above rates to the basic wage rates shown in the July 20 proposal, when compared with the attached proposed rates, indicate a somewhat erratic (although generally not unreasonable) profit factor.

5. Please clarify the profit factor used.

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[redacted]
Contracting Officer, OSA

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CD/OSA

Cy 1 - [redacted]

2

- 3 - CB/OSA BB-475 *play*
4 - CD/OSA BB-500
5 - RB/OSA

DOCUMENT NO. 23
NO CHANGE IN CLASS.
 DECLASSIFIED
CLASS. CHANGED TO: TS S C
NEXT REVIEW DATE: 26/11
AUTH: HR 16-2
DATE: 13 July 81 REVIEWER: [redacted]

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